

Applications

This IM contains an application form. To make an investment please:

- read the IM;
- complete the application form and sign it;
- if you are investing an amount of less than \$500,000, please include an accountant's certificate with your application confirming that you qualify as a 'wholesale' client (please refer to page 3 for details on 'wholesale' clients) OR a written statement in a form we require signed by a professional investment adviser or Australian Financial Services Licensee that you qualify as a 'sophisticated investor'. Please contact us or refer to our website to obtain the required sophisticated investor statement format.

To lodge your completed application, and cheque (if appropriate), mail them to the Administrator, Kingsway Taitz Fund Administration Pty Limited at the address shown on page 14.

Signing instructions

Please sign the application form personally. If signing under a Power of Attorney, please attach a certified copy (unless a copy has been previously forwarded) and a specimen signature of the Attorney.

Investing as a joint account or minor

Applications in joint names are treated as joint tenants. We do not accept any investment in the name of a minor (someone under 18 years of age). You can invest on a minor's behalf by putting their name in the account designation box. The investor will not, however, be the minor. We do not accept Tax File Numbers for minors.

Quoting Tax File Numbers

You are not obliged by law to provide your TFN or exemption on the application form. However, if you do not, we will return your application form. If you decide to provide your TFN, please provide the appropriate code and

exemption (if appropriate) as detailed below.

- One individual investor only: Write 'I' in the code box, then your TFN.
- Organisations not required to lodge a tax return: Write 'NL' in the code box, then the reason for the exemption in the space.
- More than one person or organisation: Write 'J' in the code box, then the TFNs of two investors only under Investor 1 and Investor 2. Provide details of people with a TFN before details of people who are exempt.
- Companies (C) or partnerships (P): Write 'C' or 'P' in the code box, then the company or partnership TFN.
- Superannuation funds (S) or trusts (T): Write 'S' or 'T' in the code box, then the superannuation fund or trust TFN.
- Exemptions: Write the full name of the benefit, pension or allowance you receive, or country of foreign residence.

Examples of correct names and required signatures

Type of investor	Correct names	Incorrect name	Signature(s) required
Individual/ joint investors <ul style="list-style-type: none"> • use full name of each applicant, not initials 	Alex John Barden Laura Sue Barden	Alex J Barden Laura S Barden	<ul style="list-style-type: none"> • signature of each applicant
Company <ul style="list-style-type: none"> • use full company title 	Portal Pty Ltd	Portal P/L, Portal Co, Portal Inc.	<ul style="list-style-type: none"> • by two directors, or • by a director and a secretary, or • if there is only one director by that director
Trusts/minors <ul style="list-style-type: none"> • use trustee(s)/ individual(s)name(s) • use trust/minor name as designation 	Name: Paul Ryan Prunty A/C designation: Prunty Family Trust> Joel Prunty>	Name: Paul Prunty Family Trust	<ul style="list-style-type: none"> • signature of each trustee/ individual • if trustee is a company see above
Superannuation fund <ul style="list-style-type: none"> • use trustee(s)personal name(s) • use fund name as designation 	Name: Amy Rachel Wood A/C designation: Amy Wood Super Fund>	Name: A R Wood Super Fund	<ul style="list-style-type: none"> • signature of each trustee • if trustee is a company, see above

Anti-Money Laundering and Counter-Terrorism Financing

Identification Requirements

Under Australian anti-money laundering and counter-terrorism financing legislation, certain due diligence must be conducted on any prospective investor before units in the Fund may be issued to that investor. The due diligence includes verifying a prospective investor’s identity. Applications made without providing this information cannot be processed until all the necessary information has been provided. The AML/CTF compliance program will also include ongoing customer due diligence which may require the Responsible Entity to collect further information.

Requirements for Individuals / Sole Traders

If you are an individual investor or sole trader, you will need to give us certified copies of one document from column [1] OR one document from each of column [2] AND [3]:

Please note: that for Trusts, Partnerships, Associations and Co-Operative Applicants, if you are required to complete the individual section of the application then you must also provide the documents required for an individual applicant.

Reliable and Independent Documentation				
DO NOT SEND ORIGINALS; CERTIFIED COPIES ONLY				
Column [1] Primary Photographic (one proof required)	OR	Column [2] Primary Non-Photographic (one proof required)	OR	Column [3] Secondary Identification (one proof required)
<input type="checkbox"/> Australian Driver’s Licence <input type="checkbox"/> Valid Australian Passport # <input type="checkbox"/> State or Territory Proof of Age Card <input type="checkbox"/> Foreign Passport* <input type="checkbox"/> National ID Card issued by a foreign government containing a photograph and signature* <input type="checkbox"/> Foreign Driver’s Licence with photograph and date of birth*		<input type="checkbox"/> Birth certificate <input type="checkbox"/> Commonwealth Citizenship Certificate <input type="checkbox"/> Pension Card <input type="checkbox"/> Health Card issued by Centrelink <input type="checkbox"/> Foreign Citizenship Certificate or Birth Certificate*		<input type="checkbox"/> Commonwealth, State and Territory financial benefits notice (less than 12 months old) <input type="checkbox"/> Tax notice (less than 12 months old) <input type="checkbox"/> Local utilities provider notice (less than 3 months old)

A passport that expired within the two years prior to submitting the application form will also be accepted.

* Documents that are written in a language that is not English must be accompanied by an English translation prepared by an accredited translator.

There is a wide range of persons who may certify your documents. A list is given below:

Who may certify your documents as being a true and correct copy of the original		
<input type="checkbox"/> Judge <input type="checkbox"/> Lawyer <input type="checkbox"/> Notary Public <input type="checkbox"/> Magistrate <input type="checkbox"/> Justice of the Peace <input type="checkbox"/> Police Officer <input type="checkbox"/> A Registrar or Deputy Registrar of a court	<input type="checkbox"/> Finance company officer* <input type="checkbox"/> Full-time employee of a bank* <input type="checkbox"/> A member of the Institute of Chartered Accountants in Australia, CPA or NIA membership*	<input type="checkbox"/> Full-time employee of a post office* <input type="checkbox"/> Authorised representative of a holder of an Australian financial services licence* <input type="checkbox"/> Australian Consular Officer or Diplomatic Officer

* Those persons marked with an asterisk * are required to have two or more years of continuous service or membership.

The eligible certifier must include the following information:

- Their full name
- Address
- Telephone number
- The date of certifying
- Capacity in which they are eligible to certify, and
- An official stamp/seal if applicable

The certified copy must include the statement, "I certify this is a true copy of the original document".

For photographic documents, the certified copy must include the statement, "I certify this is a true copy of the original document and the photograph is a true likeness".

Non-individual Investors

Different identification and verification requirements apply to prospective investors who are not individuals, such as companies, other bodies corporate, trusts; including superannuation trusts, partnerships, associations and registered co-operatives.

- **Australian Companies** – Any one of the following documents: a certified copy of the certification of registration or licence or other records of the relevant commonwealth, state or territory statutory regulator or a public document issued by the relevant company.
- **Trusts & Trustees** – If the trust is a:
 - **Registered managed investment scheme, regulated trust, superannuation fund or government superannuation fund** – any one of the following documents: a certified copy or relevant extract from the relevant regulator's website showing the full name of the trust, and that the trust is a registered scheme, regulated trust, superannuation fund or government superannuation fund.
 - **Other trust type** – any one of the following documents: a certified copy or extract of the Trust Deed showing the name of the trust, or letter from a solicitor or qualified accountant that confirms the name of the trust, or a notice issued by the ATO within the last 12 months (eg Notice of Assessment).
 - **Individual Trustee** – verification of the Trustee's full name, and either date of birth OR residential address is required by completing the Individual verification document.
 - **Australian Company Trustee** – a certified copy of the certification of registration.
 - **Australian Listed Company or majority owned subsidiary of an Australian Listed Company or a regulated company** – a certified copy of a public document issued by the relevant company.

Important:

Current Australian anti-money laundering requirements, as well as prospective changes to legislation, may in the future impose other due diligence procedures or require the collection of further information from investors.



Application for Units NATURAL CAPITAL GLOBAL EQUITY FUND

Attach cheque here >

Units in the Natural Capital Global Equity Fund are only issued on receipt of:

- this application form, AND
- verification of the applicant's identity, AND
- payment in full

Follow the instructions on page 19 on how to complete this application form.
Please use CAPITAL LETTERS and a black ballpoint pen when completing this form.

WAYS TO RETURN THIS FORM:
Please mark 'Attention Investor Relations'

- 1) Post to Kingsway Taitz, GPO Box 3750, Sydney, NSW 2001, or
- 2) Fax +61 2 8915 1620, or
- 3) Scan and email to info@kingswaytaitz.com.au

Please post in the original application form to Kingsway Taitz.

Section A – Do you have an existing investment in Natural Capital Global Equity Fund

No: this is a new investment (go to Section B)

Yes: My / Our Investor Number is

Name

Phone Number

Go to Section D

Section B – Investor Details

What type of entity is applying? Please tick one box ONLY

- Individual, joint or sole trader – complete B1
- Partnership – complete B1 & B2
- Company – complete B1 (Directors) & B2
- Trust / Super Fund with Individual/s as Trustee – complete B1 (Trustees) & B3
- Trust / Super Fund with Corporate Trustee – complete B1 (Directors), B2 (company) & B3
- Other:

B1 – Individual Investor Details (Including individuals acting as Trustee or Corporate Directors)

INVESTOR 1 (Your name MUST match your ID exactly.)

Title Given Names(s) (in full)

Surname

Date of Birth Occupation

Tax File Number OR Not Australian Tax Resident

Residential Address

Suburb State Postcode

Country



INVESTOR 2 (Your name *MUST* match your ID exactly.)

Title Given Names(s) (in full)

Surname

Date of Birth Occupation

Tax File Number OR Not Australian Tax Resident

Residential Address

Suburb State Postcode

Country

B2 – Corporation, Corporate Trustees & Partnership Details

Name

Name of Contact Person

Registered Office Address

Principal Place of Business

Type of Company: Public Private Country of Registration

Australian Business Number (ABN)

OR Foreign Company ID Number

Tax File Number OR Not Australian Tax Resident

For a private company:

(1) How many directors are there?

DIRECTORS' FULL NAMES (IN CAPITALS)

1.

2.

3.

4.

(If there are more than 4 directors, please provide the required information for each on a separate sheet of paper and attach it to your application form)





(2) Provide the following details for all individuals who beneficially own 25% or more of the company's issued capital.

Name

Residential Address

Name

Residential Address

Name

Residential Address

B3 – Trusts or Super Fund Details

Name of Trust or Fund

Country of Establishment

Australian Business Number (ABN)

Tax File Number OR Not Australian Tax Resident

A certified copy of the Trust Deed is attached to this application *(please tick if applicable)*

NOTE: The Trustee only recognises the Trustee(s) as the investor and not the beneficiary, therefore the trustee(s) details must be given above. However the Trustee is also required to record the beneficiary details.

BENEFICIARY 1

Name

Residential Address

Australian Business Number (ABN) *(if applicable)*

Tax File Number OR Not Australian Tax Resident

BENEFICIARY 2

Name

Residential Address

Australian Business Number (ABN) *(if applicable)*

Tax File Number OR Not Australian Tax Resident

(If there are more than 2 beneficiaries, please provide the required information for each on a separate sheet of paper and attach it to your application form)



Section C – Account Contact Details

Joint investors with different residential addresses must elect one postal address in this section.
We will not accept your financial adviser's address.

Account Designation (optional)	<input type="text"/>		
Main Contact	<input type="text"/>		
Residential Address	<input type="text"/>		
Suburb	<input type="text"/>	State	<input type="text"/>
		Postcode	<input type="text"/>
Country	<input type="text"/>		
Email Address	<input type="text"/>		
Home Phone	<input type="text"/>	Work Phone	<input type="text"/>
Fax	<input type="text"/>	Mobile Phone	<input type="text"/>

Section D – Investment Details

I/we apply to invest \$ in Natural Capital Global Equity Fund.

In the form of: Unit Class A – Hedged foreign currency and denominated in Australian dollars
 Unit Class B – Unhedged and denominated in Australian dollars

Please tick the box to advise how your payment will be made:

- Cheque – Please make cheque payable to: Natural Capital Global Equity Fund
- Electronic funds transfer (EFT) to:
 Bank: St George Bank Limited
 L3, 1 Chifley Square, Sydney NSW 2000, Australia
 Swift Code: SGBLAU2S
 For the Account of: Natural Capital Global Equity Fund
 BSB: 332 002
 A/C#: 553 065 031
 Reference: [Unit-holder name]

For international transfer, the remitter should instruct the remitting bank to send a SWIFT advice (format MT 103 to St George Bank Limited (SWIFT Code: SGBLAU2S) advising details of remittance, including the name of applicant(s), for ease of identification. A copy of proof of payment should be faxed to Kingsway Taitz Fund Administration Pty Ltd on +61 2 8915 1620.

Please note: Funds must be transferred from a bank account in the name of the registered unit-holder(s).
No third party payments will be permitted.

Section E – Distribution Election

You can elect to have distributions reinvested, or paid into your account. Please note that if no election is made, your entitlements will be reinvested.

- Yes, please reinvest my distributions as additional Units
- No, please pay my distributions directly into my account in Section F, or





Section F – Bank Account Details

All investors must complete this section with an Australian banking institution, for distributions and redemptions.

Bank Name/Institution

Branch Name and Address

BSB Account Number

Account Name

Section G – Operating Authority

When giving instructions to us about your investment please indicate who has authority to operate your account:

INDIVIDUAL/JOINT ACCOUNTS (if no box is ticked we will assume all to sign)

any one to sign both to sign

COMPANY, TRUST AND OTHER ACCOUNTS (if no box is ticked all future written instructions must be signed by two directors/trustees, director and secretary, or the sole director)

any one to sign any two to sign all to sign OTHER

Section H – Request For Annual Accounts (Optional)

The accounts for the Fund are available to investors on our website www.naturalcapitalfm.com each year.

Leave both boxes blank if you wish to receive a copy by post. Natural Capital requests that you tick one of the boxes as it is costly for the Fund to print and mail out the Annual accounts. You can change your mind at any time.

Email notification (you must provide your email address in Section C)

I will view on the website

Section I – Privacy

Natural Capital Funds Management Pty Ltd may wish to contact you about future investment opportunities that may be of interest. Please tick the box if you do NOT wish to be contacted for this purpose.

I/we do not wish to receive information from Natural Capital Funds Management Pty Ltd regarding future investment opportunities.

Section J – Providing Identification – New Investors Only

I/we confirm I/we have attached certified copies of the required proof of identification with this application form for each investor/applicant.

Section K – Providing Identification – New Investors Only

YOU SHOULD READ THE INFORMATION MEMORANDUM IN FULL BEFORE SIGNING THIS APPLICATION FORM

By completing the application form you:

1. Declare that you have read and understood this Information Memorandum (IM).
2. Agree to the collection, use and disclosure of your personal information provided in the application form.
3. Declare that you have received this IM personally, or a printout of it, accompanied by or attached to the application form before signing the form.
4. Declare that all information provided in the application and/or any other information provided in support of the application is true and correct.

5. Declare if you have received the IM from the internet or other electronic means, that it was received either personally or a printout accompanied the application form before making an application for units in the Natural Capital Global Equity Fund.
6. Acknowledge that neither Natural Capital Funds Management Pty Ltd nor any member of their respective groups nor any of their directors nor associates nor any other entity guarantees the performance of or the repayment of capital invested in, or income from the Fund.
7. Declare that if the application is signed under power of attorney, you have no knowledge of the revocation of that power of attorney.
8. Declare that you have the power to make an investment in accordance with the application.
9. Declare that sole signatories signing on behalf of a company are signing as sole director or as a sole director/secretary of the company.
10. Acknowledge that an investment in the Fund is subject to risks including possible delays in repayment and possible loss of capital invested.
11. Agree to be bound by the provisions of the Constitution governing the Natural Capital Global Equity Fund set out in the IM and as amended from time to time.
12. Acknowledge that this IM does not constitute an offer in any jurisdiction in which, or to any person of whom it would be unlawful to make the offer.
13. Declare that if investing as a trustee on behalf of a superannuation fund or trust you are acting in accordance with your designated powers and authority under the trust deed. In the case of superannuation funds, you also confirm that the funds are complying funds under the Superannuation Industry (Supervision) Act.
14. Acknowledge that all information relating to this application for investment or any subsequent information relating to this investment may be disclosed to any service provider to the Fund and to your adviser. You understand this will not include disclosure of your TFN, ABN or any information in relation to it to your adviser.
15. If you use the facsimile or email facility you:
 - a) Release, discharge and agree to indemnify Natural Capital and its agents, including the registrar and their respective officers from and against all losses, liabilities, actions, proceedings, accounts, claims and demand arising from instructions received under the facility.
 - b) Agree that a payment made in accordance with the conditions of the facility shall be in complete satisfaction of all obligations to you for a payment, notwithstanding it was requested, made or received without your knowledge or authority.

Signature of Investor 1

Name of Investor 1

Date

DD/MM/YYYY

Tick capacity – mandatory for companies Sole Director Director Secretary

Signature of Investor 2

Name of Investor 2

Date

DD/MM/YYYY

Tick capacity – mandatory for companies Sole Director Director Secretary**Adviser Use Only**

Adviser Name (in full)

Adviser Postal Residential Address

Suburb

State

Postcode

Adviser Phone (business hours)

Adviser Email

Adviser Code with Natural Capital Funds Management Pty Ltd (if known)

Dealer Group Name

Dealer Group Branch (Suburb, State)

Dealer Postal Address

Dealer Phone (business hours)

Dealer Group Email

Dealer Code with Natural Capital Funds Management Pty Ltd (if known)

AFS License

ABN

Adviser Stamp



Directory

Trustee and Investment Manager

Natural Capital Funds
Management Pty Ltd
Suite 302
19A Boundary Street
Rushcutters Bay NSW 2011
Australia

Administrator & Registry

Kingsway Taitz Fund
Administration Pty Limited
GPO Box 3750
Sydney NSW 2001
Australia

Fund Custodian

JPMorgan Chase Bank, N.A.
(Sydney Branch)
Level 32, Grosvenor Place
225 George Street
Sydney NSW 2001
Australia

Fund Auditor

Deloitte Touche Tohmatsu
PO Box N250
Grosvenor Place
225 George Street
Sydney NSW 1217
Australia



NATURAL CAPITAL
FUNDS MANAGEMENT